

How the numbers work - Cornhill MTS Scholarship Apprenticeship		
Updated September 2023 for Apprentices starting in 2024	Cornhill MTS Scholarship	Cornhill MTS Scholarship
Future ministry expectation	Team Leader	Team Leader
Theological Study during App'ship	Cornhill/ASTC	Cornhill/ASTC
AUSTUDY / Youth Allowance?	No / Not Eligible	Yes / Eligible
Expected Allocation of Time		
Ministry Experience (ministry placement)	3.5 days	3.5 days
Apprenticeship Curriculum	1.0 days	1.0 days
Theological Study (Cornhill / ASTC)	0.5 days	0.5 days
Cost to Christian community		
After-tax cost to community (@ 32.5% marginal tax rate)	\$26,156	\$21,455
Donor Support Required		
Recommended Scholarship Value (funded by Tax Deductible Donations) ⁴	\$38,750	\$31,785
Apprentice/Trainee Income		
MTS Scholarship Value	\$38,750	\$31,785
MTS Management & Support Deduction (15%)	-\$5,813	-\$4,768
Matthias Media Resource Package	-\$100	-\$100
G8 Apprentice Conference ⁷	-\$400	-\$400
Timothy Partnership ASTC course fees	-\$4,000	-\$4,000
Cornhill course fees	-\$1,600	-\$1,600
Annual Apprentice Scholarship Payments ¹	\$26,837	\$20,917
AUSTUDY/Youth Allowance ²		\$5,918
Annual Apprentice Income (Scholarship Payments + AUSTUDY / Youth Allowance)	\$26,837	\$26,835
MTS Training Bond ⁶	\$3,000	\$3,000
Cost to Christian Community		
After-tax cost to community (@ 37% marginal tax rate)	\$24,413	\$20,025
After-tax cost to community (@ 45% marginal tax rate)	\$21,313	\$17,482
Is FEE HELP available for course fees ?	No	No

Notes:

1. PAYG tax is NOT deducted from MTS Scholarship Payments at time of payment.
MTS Scholarship Payments are non-taxable income if apprentice is enrolled in their theological studies in a full time capacity.
MTS Scholarship Payments must be declared as **Taxable Income** in an apprentice's annual tax return for any period they are NOT enrolled in theological studies in a full-time capacity.
2. Approximately 50% of MTS Scholarship Apprentices receive Austudy / Youth Allowance.
AUSTUDY / Youth Allowance is subject to individual eligibility and Income/Asset tests and minimum study load of 75% of full time (ie 3 subjects per semester).
Examples shown are the MAXIMUM level of AUSTUDY for single student, no children.
If personally eligible, MTS Scholarship Apprentices studying the ASTC will only be able to receive Austudy for 1 semester per year.
4. Scholarship Value may be adjusted depending on Apprentice eligibility for Austudy / Youth Allowance
6. A refundable MTS Training Bond of \$3000 per apprentice is required to be deposited with MTS for each MTS Scholarship Apprentice.
The MTS Training Bond is refundable at the completion of an Apprentice Scholarship - subject to the Scholarship being fully funded.
7. G8 Apprentice Conference contribution (\$400) is an estimate subject to finalisation of G8 Conference registration details